



**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
**(Company No: 618972-T)**  
**(Incorporated in Malaysia)**

**Interim Financial Statements for the Period**  
**Ended 30 September 2019**  
**(Quarter I)**

**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE PERIOD ENDED 30 September 2019**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
Revenue	5,279	20,704	5,279	20,704
Cost of sales	(6,694)	(17,649)	(6,694)	(17,649)
<b>Gross (Loss)/Profit</b>	(1,415)	3,055	(1,415)	3,055
Other operating income	402	-	402	-
Operating expenses	(2,810)	(2,239)	(2,810)	(2,239)
<b>Operating (Loss)/profit</b>	(3,823)	816	(3,823)	816
Finance cost	(704)	(923)	(704)	(923)
<b>Loss before tax</b>	(4,527)	(107)	(4,527)	(107)
Taxation	-	-	-	-
<b>Loss for the period</b>	(4,527)	(107)	(4,527)	(107)
<b>Loss attributable to:</b>				
Equity holders of the Company	(4,526)	(96)	(4,526)	(96)
Non-controlling interest	(1)	(11)	(1)	(11)
	(4,527)	(107)	(4,527)	(107)
<b>Loss per share attributable to equity holders of the Company (sen)</b>				
- Basic loss per share	(3.72)	(0.09)	(3.72)	(0.09)
- Diluted loss per share	NA	NA	NA	NA

*The above Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.*

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2019**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 3 months ended	Preceding Year 3 months ended
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
<b>Loss for the period</b>	(4,527)	(107)	(4,527)	(107)
<b>Other comprehensive income:</b>				
Foreign currency translation	830	21	830	21
	830	21	830	21
<b>Total comprehensive loss for the period</b>	(3,697)	(86)	(3,697)	(86)
<b>Total comprehensive loss attributable to:</b>				
Equity holders of the Company	(3,696)	(75)	(3,696)	(75)
Non-controlling interest	(1)	(11)	(1)	(11)
	(3,697)	(86)	(3,697)	(86)

*The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019**

	(Unaudited) As at 30.09.2019	(Audited) As at 30.06.2019
	RM'000	RM'000
<b>ASSETS</b>		
Property, plant and equipment	70,745	72,296
Land held for development	7,412	7,412
<b>Total non current assets</b>	78,157	79,708
Inventories	8,047	10,489
Receivables, deposit & prepayments	27,184	25,263
Tax recoverable	897	779
Assets held for sales	-	6,800
Cash and bank balances	4,129	8,460
<b>Total current assets</b>	40,257	51,791
<b>TOTAL ASSETS:</b>	118,414	131,499
<b>EQUITY AND LIABILITIES</b>		
Share capital	58,011	58,011
Reserves	25,486	24,656
Accumulated losses	(61,095)	(56,569)
<b>Owners of the Company</b>	22,402	26,098
Non-controlling interest	(2,456)	(2,455)
<b>Total equity</b>	19,946	23,643
Loans and borrowings	17,633	19,657
Deferred tax liabilities	10,914	10,914
<b>Total non current liabilities</b>	28,547	30,571
Payables and accruals	32,956	32,739
Loans and borrowings	36,965	44,546
<b>Total current liabilities</b>	69,921	77,285
<b>Total liabilities</b>	98,468	107,856
<b>TOTAL EQUITY AND LIABILITIES</b>	118,414	131,499
<b>Net assets per share (RM)</b>	0.16	0.19

*The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.*

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

Amounts in RM'000	← Attributable to equity holders of the Company →				Total	Non-controlling Interest	
	Share capital	Translation reserves	Revaluation reserves	Accumulated losses		Interest	Total
At 1 July 2018	55,470	1,449	19,117	(31,473)	44,563	33	44,596
Loss for the year	-	-	-	(96)	(96)	(11)	(107)
<b>Other Comprehensive Income for the year</b>							
-Exchange difference on translation of foreign operations	-	21	-	-	21	-	21
Total comprehensive (loss)/income for the financial year	-	21	-	(96)	(75)	(11)	(86)
<b>At 30 September 2018</b>	<b>55,470</b>	<b>1,470</b>	<b>19,117</b>	<b>(31,569)</b>	<b>44,488</b>	<b>22</b>	<b>44,510</b>
At 1 July 2019	58,011	59	24,597	(56,569)	26,098	(2,455)	23,643
Loss for the year	-	-	-	(4,526)	(4,526)	(1)	(4,527)
<b>Other Comprehensive Income for the year</b>							
-Exchange difference on translation of foreign operations	-	830	-	-	830	-	830
	-	830	-	(4,526)	(3,696)	(1)	(3,697)
<b>At 30 September 2019</b>	<b>58,011</b>	<b>889</b>	<b>24,597</b>	<b>(61,095)</b>	<b>22,402</b>	<b>(2,456)</b>	<b>19,946</b>

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2019**  
*(The figures have not been audited)*

	<b>(Unaudited)</b> <b>Period ended</b> <b>30.09.2019</b> <b>RM'000</b>	<b>(Unaudited)</b> <b>Period ended</b> <b>30.09.2018</b> <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(4,527)	(107)
Adjustments for non-cash items:	2,310	2,720
Operating (loss)/profit before working capital changes	(2,217)	2,613
Changes in working capital:		
Decrease/(Increase) in inventories	2,441	(3,733)
Increase in receivables, deposits and prepayments	(1,919)	(477)
Increase in payables and accruals	217	5,696
Cash (used in)/generated from operations	(1,478)	4,099
Interest paid	(704)	(924)
Tax paid/(used in)	(118)	(328)
Net cash flow generated from/(used in) operating activities:	(2,300)	2,847
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(55)	(266)
Proceeds from disposal of Assets held for sale	6,800	-
Net cash flow from/(used in) investing activities	6,745	(266)
<b>CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES:</b>		
Net repayment from loans and borrowings	(8,487)	(2,622)
Net repayment of hire purchase creditors	(88)	(55)
Net cash flow used in financing activities	(8,575)	(2,677)
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes in cash and cash equivalents	(4,130)	(96)
Effects of foreign exchange translation	830	21
Cash and cash equivalents at beginning of period	5,214	250
<b>Cash and cash equivalents at end of period</b>	<b>1,914</b>	<b>175</b>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2019 (CONT'D)**  
*(The figures have not been audited)*

	<b>Period ended 30.09.2019</b>	<b>Period ended 30.09.2018</b>
	-	-
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash and cash equivalents comprises of:</b>		
Cash and bank balances	4,129	3,771
Bank Overdraft	(2,215)	(3,596)
	<b>1,914</b>	<b>175</b>

*The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.*

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1. Basis of Preparation**

This interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” Rule 9.22 of Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and issuers communication No. 1/2017-Guidance on Disclosures in Notes to Quarterly Report issued by Bursa Malaysia. These interim financial statements should be read in conjunction with the audited financial statements of the Company and of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the audited financial statements.

**A2. Summary of Significant Accounting Policies**

The significant accounting policies and method of computation applied in the unaudited interim financial statements are consistent with those adopted and disclosed in the audited financial statements of the Group and of the Company for the financial year ended 30 June 2019.

**A3. Audit Report of Preceding Year’s Annual Financial Statements**

There were no audit qualifications in the audited financial statements of the Group and of the Company for the financial year ended 30 June 2019.

**A4. Seasonal or Cyclical Factors**

The Group’s performance during the financial period under review was not materially affected by seasonal or cyclical factors.

**A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

**A6. Changes in Estimates**

There were no material changes in estimates that have been used in the preparation of the interim financial statements or changes in estimates of amounts reported in the audited financial statements of the Group and of the Company for the financial year ended 30 June 2019.

**A7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the financial period under review.

**A8. Dividend Paid**

There was no dividend paid by the Company during the financial period under review.



**GOODWAY INTEGRATED INDUSTRIES BERHAD (Company No: 618972-T)**  
**(Incorporated in Malaysia)**

**A9. Segment Reporting**

Segmental information for the financial period under review is as follows:-

<u>Amounts in RM'000</u>	Compounding	Retreading	Property and Others	Consolidation Adjustments	3 months ended 30.09.2019 (Unaudited)	3 months ended 30.09.2018 (Unaudited)
External Revenue	2,928	2,240	111	-	5,279	20,704
Inter-Segment Revenue	296	-	109	(405)	-	-
<b>Total Revenue</b>	<b>3,224</b>	<b>2,240</b>	<b>220</b>	<b>(405)</b>	<b>5,279</b>	<b>20,704</b>
Overseas Revenue	1,393	-	-	(169)	1,224	8,233
Local Revenue	1,831	2,240	220	(236)	4,055	12,471
<b>Total Revenue</b>	<b>3,224</b>	<b>2,240</b>	<b>220</b>	<b>(405)</b>	<b>5,279</b>	<b>20,704</b>
Segment Results	(1,930)	601	(889)	-	(2,218)	2,508
Interest Income	-	-	-	-	-	-
Depreciation and Amortisation	(930)	(630)	(45)	-	(1,605)	(1,692)
Finance Cost	(702)	(1)	(1)	-	(704)	(923)
Profit/(Loss) Before Taxation	<b>(3,562)</b>	<b>(30)</b>	<b>(935)</b>	-	<b>(4,527)</b>	<b>(107)</b>
Taxation	-	-	-	-	-	-
<b>Non-controlling Interest</b>	-	-	-	1	1	11
<b>Profit/(Loss) for The Period</b>	-	-	-	-	-	-
<b>Attributable to the equity holders of the Company</b>	<b>(3,562)</b>	<b>(30)</b>	<b>(935)</b>	<b>1</b>	<b>(4,526)</b>	<b>(96)</b>

**A10. Valuation of Property, Plant and Equipment**

The freehold and leasehold land and buildings of the Group are stated at fair value based on valuation performed by independent professional valuer on the open market value basis conducted in year 2019.

**A11. Subsequent Events**

The following significant events are proposed during the financial period under review.

- On 29 October 2019, the Board of Goodway Integrated Industries Berhad has announced that Glib Development Sdn Bhd (“**Vendor**”) and Big Wheel Green Tyres Sdn Bhd (“**Proprietor**”) both wholly-owned subsidiaries of Goodway Integrated Industries Berhad, had entered into a sale and purchase agreement with Tang Ying See (“**Purchaser**”) for the proposed disposal of a parcel of industrial land held under Country Lease No 015583463 adjoining to Big Wheel Industrial Park, off Jalan Tuaran, District of Kota Kinabalu, Sabah, for a cash consideration of RM13,000,000.

On 11 November 2019, the Board of Goodway Intergarted Industries Berhad has announced that the valuation report of Tuaran Land was submitted to Bursa Malaysia Securities Berhad.

- On 29 October 2019, the Board of Goodway Integrated Industries Berhad has also announced that -
  - a private placement of up to 30% of the total number of issued shares of Goodway Integrated Industries Berhad to third party investor(s) to be identified later.
  - a renounceable rights issue of up to 237,060,037 new ordinary shares in Goodway Integrated Industries Berhad on the basis of 3 Rights Shares for every 2 existing Goodway Shares held, together with up to 158,040,024 Free Detachable Warrants on the basis of 2 Free Warrants for every 3 Rights Shares subscribed for, on an entitlement date to be determined and announced later; and

- diversification of the Group's existing business to include the supply and installation of mechanical and engineering process control and automation system.

Barring any unforeseen circumstances and subject to all relevant approvals being obtained, the proposals are expected to be completed by 1<sup>st</sup> quarter of 2020.

**A12. Significant events during the reporting period**

On 31 October 2019, the Board of Goodway Integrated Berhad has announced to seek approval from Bursa Malaysia Securities Berhad for an extension of time to submit the draft circular for the Proposed disposal of 100% equity Interest in Bigwheel Green Tyres Sdn Bhd. Bursa Malaysia Securities Berhad had, vide its letter dated 7 November 2019, resolved to grant Goodway Intergrated Industries Berhad an extension of time of 2 months from 3 November 2019 to 3 Janauary 2020 to submit the draft to Bursa Malaysia Secutrities Berhad.

As at 29 November 2019, the status of completion for the proposed disposal of 100% equity Interest in Bigwheel Green Tyres Sdn Bhd, a wholly owned subsidiary of Goodway Intergared Industries Berahd, to CK Rubber Industries Sdn Bhd for a disposal consideration of RM19,648,772.38 ( **which was announced to Bursa Malaysia Securities Berhad on 6 September 2019**) is still pending for the approvals of the relevant authorities.

**A13. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial period under review.

**A14. Contingent Liabilities and Contingent Assets**

	Company	
	As at 30.09.2019 (Unaudited) RM'000	As at 30.06.2019 (Audited) RM'000
<b>Contingent liabilities</b>		
Corporate guarantees for credit facilities granted to subsidiaries	57,376	43,772

**A15. Capital Commitments**

There are no outstanding capital commitments as at the end of the financial period under review.

**A16. Recurrent Related Party Transactions**

The Group's recurrent related party transactions are as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year 3 months ended 30.09.2019 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2018 (Unaudited) RM'000	Current Year 3 months ended 30.09.2019 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2018 (Unaudited) RM'000

Transactions with a company connected to a Director

- Supplying rubber compound and accessories	223	643	223	643
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Related Party Transactions have been entered into in the ordinary course of business based on normal commercial terms and at arm's length. The total amount transacted for the period under review is within the Shareholders' mandate obtained on 19 Dec 2018.

**B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. Review of Performance**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 30.09.2019 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2018 (Unaudited) RM'000	Current Year 3 months ended 30.09.2019 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2018 (Unaudited) RM'000
Revenue	5,279	20,704	5,279	20,704
Loss before tax	(4,527)	(107)	(4,527)	(107)

The Group's total revenue for the current quarter under review is RM5.3 million compared to RM20.7 million in the preceding year corresponding quarter, representing a decrease of RM15.4 million or 74.4% in revenue. The decrease is mainly due to constraints occur in the operations of Rubber Compound Division, which is the main contributors of revenue in the group.

The Group incurred a loss before tax RM4.5 million during the current quarter under review compared to a loss before tax of RM0.1 million in the preceding year corresponding quarter, representing a loss before tax margin of 85.8% in current quarter under review compared to a loss before tax margin of 0.5% in the preceding year corresponding quarter. The higher loss before tax incurred during the current quarter under review is mainly due to higher cost of sales in the Rubber Compound Division compared to preceding year corresponding quarter.

**B2. Comparison with Preceding Quarter's Results**

	Current Quarter ended 30.09.2019 (Unaudited) RM'000	Preceding Quarter ended 30.06.2019 (Unaudited) RM'000
Revenue	5,279	11,167
Loss before tax	(4,527)	(16,691)

During the current quarter under review, the Group recorded a revenue of RM5.3 million, i.e. a decrease of RM5.9 million (or 52.7%) as compared to RM11.2 million reported in the preceding quarter ended 30 June 2019. The decrease in revenue was mainly due to constraints in Rubber Compound Division as mentioned in item B1 above.

The Group reported a loss before tax of RM4.5 million during the current quarter under review compared to a loss before tax of RM16.7 million in the preceding quarter ended 30 June 2019. The loss before tax reported in the preceding quarter ended 30 June 2019 was higher mainly due to impairment of stocks and receivables amounting to RM6.3 million in Rubber Compound Division and other operating expenses of RM3.5 million in Property Development Division.

**B3. Prospects for the Current Financial Year**

Last financial year was a challenging year for the Group as it was having difficulty in meeting the liabilities when they fall due. As a result of this, the flow of supplies of raw materials, sales and profitability were adversely affected.

Looking forward, with the successful raising of equity funds by way of private placement and right issues targeted to take place in quarter 3 (three) of the current financial year under review, we anticipate the Group's working capital will improve and with this, the production and sales as well as profitability of the Group will move uptrend in tandem with this improvement.

**B4. Loss before Taxation**

The loss before taxation is arrived at after charging the following items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 30.09.2019 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2018 (Unaudited) RM'000	Current Year 3 months ended 30.09.2019 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2018 (Unaudited) RM'000
Interest expenses	(704)	(923)	(704)	(923)
Depreciation and amortisation	(1,605)	(1,692)	(1,605)	(1,692)
Loss on foreign exchange	(18)	(265)	(18)	(265)

**B5. Profit forecast or profit guarantee**

This is not applicable to the Group.

**B6. Taxation**

Taxation comprises the following:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 30.09.2019 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2018 (Unaudited) RM'000	Current Year 3 months ended 30.09.2019 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2018 (Unaudited) RM'000
Current tax expense	-	-	-	-
Deferred taxation	-	-	-	-
<b>Total taxation expense</b>	-	-	-	-

**B7. Status of Corporate Proposals**

- On 29 October 2019, the Board of Goodway Integrated Industries Berhad has announced that GIIB Development Sdn Bhd (“Vendor”) and Big Wheel Green Tyres Sdn Bhd (“Proprietor”) both wholly-owned subsidiaries of Goodway Integrated Industries Berhad, had entered into a sale and purchase agreement with Tang Ying See (“Purchaser”) for the proposed disposal of a parcel of industrial land held under Country Lease No 015583463 adjoining to Big Wheel Industrial Park, off Jalan Tuaran, District of Kota Kinabalu, Sabah, for a cash consideration of RM13,000,000.

On 11 November 2019, the Board of Goodway Intergarted Industries Berhad has announced that the valuation report of Tuaran Land was submitted to Bursa Malaysia Securities Berhad.

- On 29 October 2019 UOB Kay Hian Securities (M) Sdn Bhd ,on behalf of the Board of Directors of Good Integrated Industries Bhd (“GIIB”), had announced that GIIB proposes to undertake the following:-
  - a private placement of up to 30% of the total number of the issued shares of GIIB to third party investor(s)to be identified later;

- II. a renounceable rights issue of Rights on the basis of 3 Rights Shares for every 2 existing Goodway Shares held, together with up to 158,040,024 Free Detachable Warrants on the basis of 2 Free Warrants for every 3 Rights Shares subscribed for, on an entitlement date to be determined and announced later ; and
- III. diversification of the Group's existing business to include the supply and installation of mechanical and engineering process and automation systems.

Barring any unforeseen circumstances and subject to all relevant approvals being obtained, the proposals are expected to be completed by 1<sup>st</sup> quarter of 2020.

3. On 31 October 2019, the Board of Goodway Integrated Berhad has announced to seek approval from Bursa Malaysia Securities Berhad for an extension of time to submit the draft circular for the Proposed disposal of 100% equity Interest in Bigwheel Green Tyres Sdn Bhd. Bursa Malaysia Securities Berhad had, vide its letter dated 7 November 2019, resolved to grant Goodway Intergrated Industries Berhad an extension of time of 2 months from 3 November 2019 to 3 January 2020 to submit the draft to Bursa Malaysia Securities Berhad.

As at 29 November 2019, the status of completion for the proposed disposal of 100% equity interest in Bigwheel Green Tyres Sdn Bhd, a wholly owned subsidiary of Goodway Intergrated Industries Berhad, to CK Rubber Industries Sdn Bhd for a disposal consideration of RM19,648,772.38 ( **which was announced to Bursa Malaysia Securities Berhad on 6 September 2019**) is still pending for the approvals of the relevant authorities.

#### **B8. Group Loans and Borrowings**

The Group loans and borrowings as at 30 September 2019 are as follows:-

	As at period ended 30 Sep 2019			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
<b>Secured</b>				
Trade Facilities	-	27,195	27,195	
Overdraft	-	2,215	2,215	
Finance lease	186	460	646	
Term loans/Islamic financing	17,447	7,095	24,542	
<b>Total</b>	<b>17,633</b>	<b>36,965</b>	<b>54,598</b>	
	As at period ended 30 Sep 2018			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
<b>Secured</b>				
Trade Facilities	-	37,357	37,357	
Overdraft	-	3,595	3,595	
Finance lease	298	372	670	
Term loans/Islamic financing	23,134	8,579	31,713	
<b>Total</b>	<b>23,432</b>	<b>49,903</b>	<b>73,335</b>	

**B9. Financial Instruments**

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values at the end of the financial period under review with changes in fair values being recognised as profit or loss.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

**B10. Material Litigation**

The Group does not have any material litigation as at the date of this report.

**B11. Proposed Dividend**

There was no dividend declared for the current financial period under review.

**B12. Accumulated Losses**

The realised and unrealised losses of the Group are as follows:-

	<b>As at</b> <b>30.09.2019</b> (Unaudited)	<b>As at</b> <b>30.06.2019</b> (Audited)
	<b>RM'000</b>	<b>RM'000</b>
Accumulated losses		
-Realised	(39,216)	(34,690)
-Unrealised	(10,914)	(10,914)
	(50,130)	(45,604)
Less: Consolidation adjustments	(10,965)	(10,965)
	(61,095)	(56,569)

**GOODWAY INTEGRATED INDUSTRIES BERHAD (Company No: 618972-T)**  
**(Incorporated in Malaysia)**

**B13. Loss per ordinary share [LPS]**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2019 (Unaudited) RM'000	30.09.2018 (Unaudited) RM'000	30.09.2019 (Unaudited) RM'000	30.09.2018 (Unaudited) RM'000
<b><u>Basic LPS</u></b>				
Net (loss)/Profit attributable to the Equity holders of the Company	(4,526)	(96)	(4,526)	(96)
Weighted average number of ordinary shares brought forward as at 01 July 2019	121,569	110,518	121,569	110,518
<b>Basic Loss per share (sen)</b>	<b>(3.72)</b>	<b>(0.09)</b>	<b>(3.72)</b>	<b>(0.09)</b>

**Diluted LPS**

Not applicable as the Company does not have dilutive ordinary shares in issue.

By order of the Board  
**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
 FOO SIEW LOON  
 Company Secretary (MAICSA 7006874)  
 Selangor Darul Ehsan  
 Date: 29 November 2019